

COP28

EVERY ACTION MATTERS

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OUR THREE PRIORITIES AT COP28

We will work with policy makers to advance the critical role nature plays in combating climate change and implementing the Paris Agreement, focused on three core areas:



Phase out fossil fuels.

We must accelerate the equitable phase-out of fossil fuels to achieve net zero by 2050 or sooner.



Build climate-resilient societies.

We must empower groups who steward nature to secure their homes, livelihoods and futures.



Invest financial flows towards climate.

We must inspire commitments and investments in nature-positive projects, policies and practices.

OUR RECOMMENDED ACTIONS

- **Accelerate NCS and NbS implementation and inclusion of nature in the Global Stocktake (GST):** Immediate action is needed to keep the 1.5°C target alive and there is no credible way to net-zero emissions without including nature as a solution.
- **Accelerate a Clean, Green, and Equitable Energy Transition:** the world needs to triple global renewable energy capacity by 2030 in ways that support climate, conservation and communities.
- **Increase inclusivity in climate policy processes:** traditionally underrepresented groups, like IPLCs, steward 80% of the world's cultural and biological diversity, and their leadership and sovereignty is crucial in shaping and benefiting from nature-positive solutions and climate policies.
- **Deliver major investment packages and nature-related commitments:** these include the Mangrove and Coral Reef Breakthroughs, the Freshwater Challenge and the Emirates Accord which aims to integrate food systems transformation into NDCs and NAPs.
- **Inclusion of nature in the Global Goal on Adaptation (GGA):** The GGA should feed into GST with clear metrics to showcase nature's role in adaptation and how it benefits people and planet.
- **Increase Financial Pledge Implementation, including the New Quantified Climate Finance Goal:** The renewed \$100 billion pledge should go beyond and include both private and public sector financing. TNC offers unique financial tools including Nature Bonds, insurance, Project Finance for Permanence, and water funds to achieve climate goals.
- **Use all financial tools and flip the ratio of public and private finance:** for every \$3 dollars of public funding for climate change there is only \$1 dollar of private finance. Private investment must drastically increase and build upon existing public funds to grow climate finance to scale and incorporate climate change into how our global economy functions.
- **Multilateral Development Bank Reform via Increased Guarantees for Nature and Climate financing:** is needed to help countries manage debt and fund nature and climate initiatives (Nature Bonds) to magnify the finance available for NbS by harnessing the power of large development organizations.
- **Immediate Action on Loss and Damage:** is needed to ensure climate-vulnerable and low-income populations are able to address impacts that disproportionately affect them.
- **Responsibly Develop Carbon Markets:** To boost the Paris Agreement's climate goals, we need high integrity carbon crediting by developing Article 6 rules on risk management, improving the quality of nature-based credits, and ensuring transparent reporting.
- **Coordination between international (Rio) convention commitments:** such as the climate and biodiversity frameworks and LDN target setting. Emphasis should be on Targets 8 and 11 of the CBD Global Biodiversity Framework, which relate to NbS and biodiversity, and harmonized across national communication documents like NDCs/NAPs and include greater equity, justice, and poverty alleviation.